



# POST-PURCHASE COUNSELING

## DID YOU KNOW?

HUD approved post-purchase housing counseling helps you to:

- **Avoid** predatory lending and other attractive traps of easy credit
- **Avoid** credit problems and foreclosure
- **Create** and maintain a realistic budget
- **Get** on the right track to maintain and retain home ownership

In FY 2018, HUD approved counselors provided post-purchase housing counseling services to over

**150,784** clients

## TOP 4 BENEFITS

OF POST-PURCHASE COUNSELING

- 01 Get helpful tips to protect and maintain your home
- 02 Learn preventive maintenance procedures
- 03 Review resources for home repairs and improvements
- 04 Understand property taxes and insurance

## POST-PURCHASE HOUSING COUNSELING WORKS

Post-Purchase Counseling helps homebuyers to succeed after they have purchased a home. Research indicates that through post-purchase counseling, home ownership is more sustainable and results in a significant decrease in delinquencies and foreclosures.

Clients counseled were 2.83 times more likely to receive a loan modification and were 70% less likely to re-default on their modified loan. Modifications of clients counseled saved \$732 per year compared to clients who did not receive counseling.