

Explanation of Performance Categories

-Local PJs with No Rental Production Activities



% of Funds Committed (Com)	= Cumulative total to date of commitments to activities, including administrative and CHDO operating expenses, and program income attached to draws / Cumulative total of all grant allocations through the most recently completed Federal Fiscal Year (FY) (original allocations minus any deobligations).
% of Funds Disbursed (Disb)	= Cumulative total to date of net disbursements to activities, including administrative and CHDO operating expenses, and program income attached to draws / Cumulative total of all grant allocations through the most recently completed FY (original allocations minus any deobligations).
Leveraging Ratio (Lev)	= For rental activities only where the activity status code has been changed to “2” – Completed. All HOME funds including program income / Total public, total private, and Low Income Tax Credit Syndication Proceed funds. In order to be able to make comparisons among PJs and rank them accordingly, the leveraging ratio has been converted to a percentage. For the purposes of this report, a leveraging ratio of 4 to 1 is considered indicative of significant leveraging. Therefore, any PJ with a leveraging ratio of 4 to 1 and greater will receive a designation of 100% (a ranking of #1). Any PJ with a leveraging ratio of less than 4 to 1 will receive a lower score. For example, a PJ with a leveraging ratio of 2 to 1 (half of 4 to 1) will receive a designation of 50%.
% of Disbursements on Completed Activities to Commitments on All Activities (Comp)	= Cumulative total of disbursements on completed (where status has been changed to “CP”) activities / Cumulative total of commitments on all activities.
% of Completed CHDO Disbursements to All CHDO Reservations (CHDO)	= Cumulative total of disbursements on completed (where the activity status code has been changed to “2” – Completed) CHDO homebuyer activities / Cumulative total of CHDO reservations.
% of Occupied Homebuyer Units to All Completed Homebuyer Units (Occupy)	= For activities where the status has been changed to “2” – Completed. Number of occupied (not vacant) HOME-assisted homebuyer units / Total number of completed HOME-assisted homebuyer units.
Average	= The Average gives the mean score of all the local PJs that do not participate in rental production activities.
Rank	= The Rank compares all the local PJs that do not participate in rental production activities. A rank of 1 is the highest. When a category’s ranking appears to have included less than the total number of PJs, this means that some PJs have tied in this ranking.
Overall Ranking	= The Overall Ranking compares the sum of a PJ’s percentages, for all categories, to that of all other state PJs that do not participate in rental production activities. See above for determining leveraging percentage.