



View from common space terrace



King Street Housing ribbon cutting



Interior view of housing units

# Promoting Long-Term Affordability

HOME Program  Door Knocker Awards

## City of Burlington, VT King Street Housing

( new construction mixed-use rental and commercial )

King Street Housing is a 20-unit rental development with 10,000 square feet of office space developed by the City of Burlington in partnership with the Champlain Housing Trust (CHT), a HOME Community Housing Development Organization (CHDO). The project is located in a downtown neighborhood that had been designated as a Neighborhood Revitalization Strategy Area and threatened by gentrification and displacement of low-income residents. Under the Community Land Trust model pioneered by CHT, 17 of its units are affordable in perpetuity. The building, with both residential and commercial spaces, is LEED-certified and has energy-efficient features that lower operating costs. The project is close to retail and businesses, and is transit-oriented, located on a major bus route and two blocks away from the City's transportation hub. To help achieve long-term affordability, the City made contributions to the project from both its housing trust and its inclusionary zoning funds.

For More Information Contact

**Brian Pine**  
Assistant Director for Housing  
City of Burlington  
149 Church Street, City Hall  
Burlington, VT 05401  
802-865-7232  
bpine@ci.burlington.vt.us



Promoting Long-Term Affordability

**HUD Region • Field Office**  
Region 1 • Boston Field Office

**Home Units • Total Units**  
3 HOME units • 20 units

**Home Funds • Total Funds**  
\$379,000 • \$5.12 million

### Primary Funding Sources

- LIHTC: \$3,571,000
- HUD Section 108: \$800,000
- HOME: \$379,000
- CDBG: \$364,000
- Other: \$1,171,000

City of Burlington Housing Trust Fund, HUD EDI, NeighborWorks, Local Energy Efficiencies Incentives, Vermont Housing and Conservation Board

### Partners

- Champlain Housing Trust
- NeighborWorks America
- Vermont Housing & Conservation Board
- Housing Vermont

Reaching Underserved Populations

Producing Sustainable Housing

Building Community Housing Development Organization Capacity