Financial Practices and Well-Being Survey

Name: ___________________________ Date: ___________________________

This survey is given to all Compass clients about once per year to help you and your Compass coach keep track of your financial practices and well-being. Your Compass coach will review your survey responses before your appointment in order to provide better guidance to you.

All of your individual responses are confidential and are not shared outside of Compass. Please let your Compass coach know if you have any questions about this survey or about your coaching appointment.

Part I: Your Financial Goals and Concerns

This next set of questions will help your coach know your most important financial goals, as well as any concerns or challenges that are making it difficult for you to reach your goals. Your coach may be able to help you find resources to meet those challenges.

1. What is your most important savings goal? Please select one goal.

☐ Retirement
☐ College for child(ren)
☐ Emergencies/rainy day
☐ My own education
☐ Car
☐ General savings
☐ House
☐ Starting or growing a business
☐ Credit assistance
☐ Other (specify): ________________________________

2. Do you have other savings goals? Please select all that apply.

☐ Retirement
☐ College for child(ren)
☐ Emergencies/rainy day
☐ My own education
☐ Car
☐ General savings
☐ House
☐ Starting or growing a business
☐ Credit assistance
☐ Other (specify): ________________________________
☐ None: I have no other financial goals right now.

3. Do any of the following financial concerns make it hard for you to achieve your financial goals?

☐ Not enough income
☐ Low or no credit score
☐ Difficulty paying bills on time
☐ Underemployment / not enough hours at work
☐ None of the above.
☐ Debt levels and payments
☐ Household expenses are too high
☐ Financial needs of family members
☐ Unemployment
☐ Other

4. Do any of the following other concerns make it hard for you to achieve your financial goals?

☐ Learning disability
☐ Safety concerns and/or domestic violence
☐ Lack of reliable or affordable transportation
☐ CORI/ Criminal Record
☐ Bad landlord reference or housing history
☐ Limited English proficiency
☐ Need for more skills, education, or training
☐ Physical disability
☐ Illness
☐ Mental illness
☐ Lack of reliable or affordable childcare
☐ None of the above.
☐ Other
5. Do you have any other concerns you would like your coach to know? Your coach may be able to help you find and access resources to resolve these concerns. ____________________________________________________________

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Part II: Financial Practices

Our goal at Compass is to help you build savings and achieve your financial goals. This next set of questions will give your coach a better understanding of your financial practices and the tools you use to save.

1. When you work, how are you paid? If you are paid by more than one employer, please select all that apply.
   
   □ Direct Deposit    □ Check    □ Cash    □ Debit Card    □ I am currently unemployed

   If you selected “I am currently unemployed” please skip to question 4 below.

2. If you are paid by Direct Deposit, is some or all of your paycheck(s) automatically deposited into a:
   
   □ Checking account    □ Savings account    □ Both - some to checking account and some to savings account

3. If you are paid by check, cash, or debit card, is there anything that makes it difficult for you to directly deposit your paycheck into a bank account?

   If you are paid by check, cash, debt card, or are currently unemployed, or automatically deposit your paycheck into a checking account, please answer question 4.

4. Do you have a regular method of saving?

   □ Yes    □ No

4a. If you answered “Yes,” how do you save regularly?

   □ Automatic transfer into a savings account
   □ Manual transfer into a savings account (using a teller, ATM, or online banking tool to complete a transfer)
   □ Other (specify)

4b. If you answered “Manual transfer into a savings account” or “Other,” Is there anything that makes it difficult for you to enroll in automatic transfer? ____________________________________________________________

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5. In the last year, have you used any of the following services? Please select all that apply.

   □ Check cashing stores
   □ Cash advances on your credit card
   □ Pawnshop
   □ Prepaid debit cards (e.g. RushCard)
   □ Refund Anticipation Loans (paying to receive your tax refund faster)
   □ Rent-to-own purchases (e.g.: Rent-A-Center)
   □ Auto Title Loans (taking a loan out against your car title)
   □ Pay day loans (paying to receive your paycheck faster)
   □ None: I have not used any of these services in the last year.

6. How do you usually pay rent? Please select all that apply.

   □ Cash
   □ Debit card
   □ Personal check (hand-written)
   □ Online bill pay
   □ Money order
7. How do you usually pay utilities? Please select all that apply.

- Cash
- Debit card
- Personal check (hand-written)
- Online bill pay
- Money order
- Credit Card
- Other (specify): __________________________
- I do not pay utilities.

8. In the last month, did you do any of the following? (Part 1 or 2) Please select all that apply.

- I paid all of my bills on time.
- I established financial goals.
- I saved regularly to achieve my goals.
- I kept track of my spending and income.
- None of the above.

9. In the last month, did you do any of the following? (Part 2 of 2) Please select all that apply.

- I paid overdraft fees on my bank account.
- I paid other fees on my bank account (monthly account fees, ATM fees, etc.).
- I asked family or friends to help pay a bill or lend me money.
- I delayed paying a bill and paid late fees.
- I charged basic expenses on my credit card.
- None of the above.

Part III: Financial Well Being

This next set of questions will give your coach a better understanding of how you feel about your financial situation in order to help you during your appointment.

1. Indicate how strongly you agree or disagree with each statement. Please base your response on how you feel today. Please answer on a scale from 1 to 4, where 1="Strongly Disagree" and 4="Strongly Agree." Select N/A (Not Applicable) if this question does not apply to you.

<table>
<thead>
<tr>
<th>Strongly Disagree</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>n/a</th>
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<tr>
<td>It is hard for my family and me to live on our present income.</td>
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<td>I worry about money.</td>
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<td>I feel frustrated because I cannot afford the education or training I need to get ahead.</td>
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<td>I worry about disappointing my children because I cannot give them things they want.</td>
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I worry about losing my housing assistance if I make more money at work. □ □ □ □ □

I worry about losing my housing assistance if I have savings in the bank. □ □ □ □ □

2. Indicate how strongly you agree or disagree with each statement. Please base your response on how you feel today. Please answer on a scale from 1 to 4, where 1="Strongly Disagree" and 4="Strongly Agree." Select N/A (Not Applicable) if this question does not apply to you.

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When my children are grown, their financial situation will be better than ours is today. □ □ □ □ □

I feel confident that I can teach my children about budgeting and saving. □ □ □ □ □

In the future, I will be able to support my family financially without housing assistance. □ □ □ □ □

3. Indicate how strongly you agree or disagree with each statement. Please base your response on how you feel today. Please answer on a scale from 1 to 4, where 1="Strongly Disagree" and 4="Strongly Agree."

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My financial situation will be better one year from now. □ □ □ □ □

I can think of many ways to get the things in life that are important to me. □ □ □ □ □

Even when others get discouraged, I know I can find a way to solve the problem. □ □ □ □ □

I energetically pursue my goals. □ □ □ □ □

I plan to change how I budget, save, or manage my credit and debt in the next month. □ □ □ □ □

There are lots of ways around any problem. □ □ □ □ □

My past experiences have prepared me well for my future. □ □ □ □ □

I meet the goals that I set for myself. □ □ □ □ □

I seriously intend to change how I budget, save, or manage my credit and debt in the next six months. □ □ □ □ □