

FY16 Promise Zone Benefits from Partnering Agencies

Agency: Small Business Administration

Programs with PZ Benefits:

Office of Entrepreneurship Education

Office of Entrepreneurship Education

Website: <https://www.sba.gov/offices/headquarters/oee>

Benefit Type: Technical and Program Assistance

Eligible Communities: Urban, Rural, and Tribal

Benefits to Promise Zone: The Office of Entrepreneurship Education has incorporated the support of Promise Zone communities into the office's program's mission. The existing framework of SBA's entrepreneurship education can help foster economic development, as well as inclusivity among all businesses, including those in underserved communities.

Program Description: The mission of the Office of Entrepreneurship Education (OEE) is to provide entrepreneurial information and education, resources, and tools to help small businesses succeed. These resources are designed to assist in the start-up, management, and growth of small businesses. Such resources include specialized training initiatives and online learning tools focused on business development, management, and growth, including the following programs:

SBA's Emerging Leaders Initiative - The Emerging Leaders Initiative is a federal training initiative that specifically focuses on executives of businesses poised for growth in historically challenged communities. The initiative provides these executives with the organizational framework, resource network, and motivation required to build sustainable businesses and promote economic development within urban communities.

SBA's outreach in these communities has resulted in entrepreneurial success that generates new jobs, attracts investment, and provides a more sustainable economic base in distressed areas. The Emerging Leaders Initiative has aided over 2,000 small business owners in sustaining and growing their businesses. The results of the Initiative show significant employment growth among participating companies with over 1940 new full-time employees. Participants accessed over \$20M in new financing since graduating the program. In addition, participants have secured federal, state, local and tribal contracts with a cumulative total of nearly \$300 million. This figure has increased each year since the initiative's inception in 2008.

The Emerging Leaders Initiative is based on available funding. Business executives interested in participating should complete the [online registration form](#). For a list of cities currently hosting this initiative, visit https://www.sba.gov/about-sba/sba_initiatives/sba_emerging_leaders_initiative. For more information, contact: emergingleaders@sba.gov (link sends e-mail).

SBA's Online Learning Center - SBA features nearly 30 free online courses to help entrepreneurs maximize their time with quick access to business development information. Online courses are complimented by other digital tools such as eBooks, [assessment tools](#) and [business planners](#) to further assist entrepreneurs. To access more digital resources, click [here](#).

Additional Information: To learn more about the SBA's programs, connect with your local SBA office at sba.gov/local.