

DID YOU KNOW

- HUD approved housing counselors provided 8% of overall housing counseling to reverse mortgages and scam awareness with over 72,916 clients served in FY 2015
- Seniors 65 and older makeup 13% of the total Population
- Seniors 65 years and older are expected to more than double between 2012 and 2060 (from 43.1 million to 92 million) representing 1 in 5 US residents

TOP BENEFITS OF REVERSE MORTGAGE COUNSELING

- Learn if you meet the reverse mortgage program requirements
- Understand how a reverse mortgage can enable seniors to age in place
- Review how a reverse mortgage can help fund a senior's expenses like daily home care visits and out-of-pocket costs
- Help with applying for a reverse mortgage

REVERSE MORTGAGES

REVERSE MORTGAGE WORKS

A reverse mortgage is a specialized loan that enables seniors age 62 or over to tap into their home equity while they continue to live in their home.

A Home Equity Conversion Mortgage (HECM) is the only federally insured reverse mortgage program.

The HECM is a safe alternative resource that can provide seniors with greater financial security and independence.

Many seniors use reverse mortgages to supplement social security, meet unexpected medical expenses, make home improvements and more.



WWW.HUD.GOV/HOUSINGCOUNSELING
or call 1-800-569-4287

