

DID YOU KNOW

- HUD approved housing counselors provided 36% of overall housing counseling services to foreclosure preventing counseling with over 341,293 clients served FY 2015
- Since 2009, foreclosure prevention counseling was provided to more than 4,356,418 million homeowners
- The typical Home Affordable Modification Program (HAMP) results in a 40% drop on a monthly mortgage payment

TOP 5 BENEFITS OF BUDGET AND FINANCIAL LITERACY COUNSELING

- Retain and sustain your home
- Understand your financial options including assistance programs
- Get help with preparing your loan modification package
- Receive refinancing guidance.
- Access to resources to transition from homeownership to rental housing

FORE -CLOSURE PREVENTION

FORECLOSURE PREVENTION COUNSELING WORKS FOR HOMEOWNERS

Economists estimate that more than 8.7 million families remain in danger of losing their homes and 4.7 million already have since the economic recession.

Data has proven that homeowners who sought counseling in the early stages of default were far more likely to receive a loan modification and/or keep their home than those who received counseling when they were already seriously delinquent or in foreclosure.

Studies also show that homeowners in foreclosure were 70 percent more likely to get up-to-date on payments if they received foreclosure prevention counseling.



WWW.HUD.GOV/HOUSINGCOUNSELING
or call 1-800-569-4287

